

# PRECAST

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**TWINSTAR**  
PRECAST



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highlighted gaps in access to financing and services in every country. Simultaneously, the climate crisis is still at “code red”. It remains urgent for the sector to confront its contributions to climate change and embrace the positive impact by adopting more green and circular infrastructure.

However, investment alone is an incomplete solution. Governments cannot afford to continually increase spending. In April 2021, public debt levels across G20 economies were 50-100% higher than they were following the global financial crisis. In thinking about transformative outcomes through infrastructure, governments can leverage the private sector demand for environmental, social and governance outcomes to mobilise private investment in infrastructure. In this context, innovative financing and delivery models start to play a role in achieving transformation.

From every vantage point, it is clear that we need to get as much as possible out of the unprecedented level of infrastructure as a stimulus.

### Getting the most from infrastructure

The infrastructure sector needs to make a fundamental shift from built solutions that address singular problems to those that address multiple transformative outcomes. Transformative outcomes are those that have the greatest impacts on our most pressing global challenges, including the climate crisis, social inequality, adaptability and resilience.

All infrastructure as a stimulus can create jobs and economic growth. A 2020 GI Hub study found that the economic multiplier for public investment (including infrastructure) was 1,5 times greater than the initial investment in two to five years – much higher than other forms of public spending.

Targeting of transformative outcomes should, in addition to creating better social and environmental outcomes, result in an even greater economic multiplier and help close the infrastructure gap. For example, recent GI Hub analysis found that technological innovation could fill 60% of the infrastructure investment gap, if rolled out at scale.

### Transformative outcomes are achievable

Achieving transformative outcomes is possible. Our Transformative Outcomes Through Infrastructure resource contains examples of infrastructure as stimulus packages in G20 countries that are targeting transformative outcomes, which can be used as templates to create stimulus packages or structure projects for transformative outcomes. We have also curated a library of reference documents that are full of ideas and guidance for targeted transformative outcomes through national and local infrastructure. All of these are underpinned by the InfraTracker, which shows data on how stimulus is being applied by country, sector, sub-sector and targeted outcomes.

We encourage readers to explore the resource and contact us with questions or feedback, or to contribute or collaborate. We are also inviting collaboration with public- and private-sector organisations and individuals to extend our work and advance transformative outcomes through infrastructure. We welcome your ideas. ■



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